2014 Fiscal Year Summary  •  September 1, 2013 to August 31, 2014
From the Dean

I am delighted to share Stanford Law School’s 2014 Fiscal Year Summary. We are thriving as an institution due to the collective efforts of our community and the extraordinary generosity of our supporters. Thank you!

Our small size continues to be a hallmark of the Stanford Law experience. Students have close connections to our world-class faculty, both inside and outside of the classroom. Our clinical program, which is now large enough to serve every member of the student body, is without peer. Students participate in a “legal residency,” working full-time for a quarter under the supervision of our exceptional clinical faculty in one of 11 clinics.

We are always looking for ways to improve the Stanford Law School experience. In order to better prepare our students for their futures, we have launched new initiatives in law and policy and global legal practice. In the Law and Policy Lab, which offered 22 practicums in its first year, students have the opportunity to analyze policy problems for non-profit and government clients. Our global legal practice initiative includes a new, foundational course focused around complex case studies in a transnational setting, and opportunities for our students to enroll in short courses that occur in part overseas.

We could not be the exceptional institution we are without your support. On behalf of all of us at Stanford Law, I thank you.

Sincerely,

M. Elizabeth Magill
Richard E. Lang Professor of Law and Dean

Our alumni, parents, and friends make a profound difference at Stanford Law School. More than 50% of our annual budget relies on the generosity of alumni and friends over time—past and present—and every gift matters. Thank you!

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Financial Overview

As shown in the charts below, gifts from alumni, parents, and friends provide an essential source of income each year for Stanford Law School. In 2013-2014, contributions from 3,205 donors supported needs in instruction and research, financial aid, current operations, and program initiatives.*

INSPIRING EXCELLENCE
(Sources of Funds)

BUILDING OUR FUTURE
(Uses of Funds)

Fiscal Year 2014 Total Dollars Raised

$21,884,595**

Total Fiscal Year 2014 Law School Budget

$70,995,944

*The Fiscal Year 2014 online donor roll is available as of December 15, 2014 at: honorrolls.stanford.edu.

**This figure includes both outright gifts and multi-year pledges made by donors in Fiscal Year 2014. Accordingly, “Total Dollars Raised” ($21,884,595) exceeds “Gifts and Grants” ($9,956,611), as the latter only reflects contributions used in Fiscal Year 2014.
The Law Fund

Annual Law Fund gifts offer a wonderful opportunity for alumni, parents, and friends to make an immediate impact on the school. These gifts of all sizes enable flexible support for the school’s greatest needs by bridging the gap between income – from tuition and endowment payout – and the actual cost of running the school. 85% of the school’s donors contributed to the Law Fund in 2013-2014. In addition to making unrestricted gifts to the Law Fund, some donors also choose to support more targeted institutional priorities as part of their overall investment in SLS.

Gifts to the Law Fund benefit the school in many ways, including:

- Supporting innovative faculty teaching and research;
- Providing attractive financial assistance and maintaining a need-blind admissions policy;
- Developing and enhancing an unparalleled clinical program;
- Maintaining a thriving public service and public interest program;
- Growing interdisciplinary academic offerings and centers; and
- Supporting new initiatives, such as the Law and Policy and Global Law programs.

Total Law Fund Dollars Raised in Fiscal Year 2014

$4.5 million*

* The equivalent of an estimated 5% annual payout on a $90 million endowment gift.

“Education is a great investment through which we can change the world for the better. Stanford changed my life entirely. As a student, I received a full scholarship and I am happy to give back so that more lives can be changed.”

MARCIA HANSEN, JD ’80, Class of 1980 Reunion Committee Member

“It’s such a privilege to induct students, even temporarily, into the world of criminal defense through participation in the clinical program. One of the real treats is to have students for the entire quarter where they’re fully immersed in real cases, doing the work of lawyers in and out of the courtroom, meeting with actual clients, and applying what they’ve learned in class.”

RONALD C. TAYLAR, Associate Professor of Law and Director, Criminal Defense Clinic

“The Law School has fought for many years to maintain its need-blind admissions policy in the face of ongoing financial challenges. In recognition of the high priority we attach to assuring that every individual admitted has the opportunity to attend, we have established and sought continuing support for the Class of 1964 Financial Aid Fund. It is our hope that every class will set up such a fund to help ensure the continuation of the School’s admissions policy based on merit and achievement, not on financial ability to pay.”

JAMES C. GAITHER, JD ’64, Stanford Law School Dean’s Advisory Council and Class of 1964 Reunion Committee Member

“I had a wonderful experience as a student and now as a professor at SLS. What’s continued to amaze me is how it’s grown over the years through the expansion of our clinical program, international opportunities, and new policy labs. Stanford Law School is as cutting-edge as Silicon Valley itself and I sometimes wish I could be a student here at this time—given the incredible resources and learning opportunities it offers to our students today.”

SHIRIN SINNAR, JD ’03, Assistant Professor of Law