Each year I have the honor of sharing the results of the Stanford Law School community’s collective generosity during the previous fiscal year. Last year, more than 3,400 alumni and friends made a gift to SLS. On behalf of all of us at the law school—faculty, students, and staff—thank you.

Your gifts enable us to recruit and retain world-class faculty who are redefining fields from global law and business to health law to constitutional law; to provide generous financial aid so the best and brightest students can receive a Stanford legal education regardless of their ability to pay; and to build on the strength of our core curriculum through new interdisciplinary programs and hands-on, experiential learning opportunities that better prepare our students to develop solutions to real-world problems.

Your support provides the critical resources we need to maintain and expand cutting-edge teaching and research and to train the leaders of tomorrow. Thank you for your commitment to Stanford Law School.

Sincerely,

M. Elizabeth Magill
Richard E. Lang Professor of Law and Dean
Financial Overview

Stanford Law School would not be the world-class institution it is without the philanthropic support of our alumni and friends. Every gift is an investment in our faculty, students, and programs, and together, these gifts have an immediate and sustained impact on the school.

**Sources of Income**
- **15% Gifts & Grants**: Annual support from alumni and friends that enhances the student experience, launches new programs, retains and recruits top faculty, and engages alumni worldwide.
- **39% Endowment**: Assets that are invested in the Stanford University endowment and provide a permanent source of financial support for the law school through a payout rate of roughly 0.5%.
- **40% University Allocation**: Income the school receives from the university, which includes tuition, fees, and other general funds.
- **6% Other**: Includes executive education and conference fees, which offset the cost of those programs and help fund other school priorities.
- **Total Dollars Raised**: $22,521,907*

**Uses of Income**
- **5% Library**: Maintains library services and research resources, including databases, subscriptions, and technology updates.
- **6% Student Services**: Enhances the student experience outside of the classroom through services and activities, such as the Levin Center for Public Service and Public Interest Law, the Office of Career Services, and the Stanford Law Review.
- **6% External Relations**: Engages alumni through communications, events, gazettes, alumni chapter activities, and international programs.
- **10% Financial Aid**: Provides scholarships and financial aid for the majority of Stanford Law School students.
- **8% Administration**: Underwrites operational expenses including facilities management, information technology, finance, and human resources.
- **40% University Allocation**: Income the school receives from the university, which includes tuition, fees, and other general funds.
- **15% Gifts & Grants**: Annual support from alumni and friends that enhances the student experience, launches new programs, retains and recruits top faculty, and engages alumni worldwide.

Total Law School Budget
- **$79,985,548**

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*This figure includes both outright gifts and multi-year pledges committed during fiscal year 2016. Accordingly, “Total Dollars Raised” ($22,521,907) will be more than “Gifts and Grants” ($11,630,352) since the latter only reflects contributions received and used in fiscal year 2016.

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Rick Banks, BA/MA ‘87, Jackson Eli Reynolds Professor of Law

“I moved from Qatar to Palo Alto for law school. A few days before classes started I made a promise that I was not going to be someone who just goes to Stanford. I am going to leave a legacy. I am going to make a difference.”

Nouf Alsulaiti, LLM ‘15

“Stanford truly has one-of-a-kind opportunities: small classes, experiential learning through the clinics and the policy lab, global courses, accessible faculty, and so much more. Thank you for making Stanford Law School a place where learning occurs both inside and outside of the classroom.”

—Rick Banks, BA/MA ‘87, Jackson Eli Reynolds Professor of Law
The Law Fund

The Law Fund enables Stanford Law School to pursue our greatest new opportunities and tackle our most pressing challenges. This highly flexible funding bridges the gap between the revenue provided by tuition and endowment income and the cost of running the school each year. Gifts to the Law Fund ensure that we are able to:

- **Recruit and Retain Faculty**
  - SLS’s world-renowned scholars are committed to excellence in teaching, advancing knowledge, and research.
- **Award Financial Aid**
  - SLS offers competitive need-based scholarships and generous loan repayment assistance to students and graduates.
- **Enhance Experiential Learning**
  - Students bring the lessons they’ve learned in the classroom to life, helping real clients solve real problems.
- **Provide Public Interest Resources**
  - Financial support helps students and graduates committed to pursuing careers in the public interest and public service sectors.
- **Launch New Initiatives**
  - Unrestricted support seeds innovative new programs that enrich students’ academic experience.

Total Law Fund Dollars Raised

$4.3 million

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**I feel so privileged to have had the opportunity to attend Stanford Law School. Who wouldn’t enjoy its many spoils? The picturesque campus, the richness of northern California, the renowned faculty, and most importantly my classmates – high caliber, eclectic, interesting, and outgoing. I learned a rigor of thought which has been a foundation of my career for two decades, spanning law, consulting, and investment banking, and repeatedly benefit from its brand. There is no better environment for higher learning.**

— Bram Hall, JD ’96

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Michelle Mello, BA ’93, Professor of Law, Stanford Law School, and Professor of Health Research and Policy, Stanford University School of Medicine

A leading empirical health law scholar, Michelle Mello draws on dual training in health policy and law to explore questions about the effects of law on healthcare quality and costs and on population health outcomes. She uses data-driven research to investigate these issues, and has examined the impacts of major changes in the medical liability system on hospitals’ malpractice costs and patients’ experiences following medical injury. Attracted to Stanford’s interdisciplinary approach to research and education, Mello joined the faculty in 2014. In addition to torts, she teaches a course on public health law, which brings together law and medical students and has opened doors for students interested in health law careers.

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John Hamilton, BA ‘06, JD/MBA ‘17

John Hamilton spent eight years as an Air Force intelligence officer, stationed across Asia and Europe. He led teams of analysts working on the Air Force’s drone operations, flew on RC-135 reconnaissance aircraft, and supported forward-deployed fighter aircraft. Driven by a passion to create innovative solutions that cross disciplines, Hamilton came to Stanford in 2014 to pursue his JD/MBA and take full advantage of all the unique opportunities SLS has to offer. Since arriving on campus he has done everything from working at StartX, a Stanford-affiliated startup accelerator, to publishing a note in the Stanford Environmental Law Journal, to organizing a conference on the developing field of Veterans Treatment Courts. These immersive experiences are preparing him to be a thoughtful leader, wherever his career may take him.

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Pablo Hernandez, JD ’17

Pablo Hernandez always knew he wanted to be an attorney, but it was only after college that he realized how being a lawyer could help him achieve his goals of influencing policy reform and advocating for underrepresented individuals. After working for the governor of Puerto Rico Alejandro García Padilla’s 2012 campaign and subsequent administration, Hernandez focused his attention on law school. At SLS, Hernandez has immersed himself with opportunities related to policy reform, political communications, and underrepresented immigrants. Through experiences in the Campaign Finance Reform and Political Communication policy practicums and the Immigrants’ Rights Clinic, Hernandez is helping to craft policies and advocate for clients, putting him one step closer to becoming the attorney he always knew he wanted to be.
The Fiscal Year 2016 online donor roll is available at: honorrolls.stanford.edu.