



Student Expense Budget 2022-2023

Federal and private loan eligibility is based on the following standard single student budgets.

	Single <u>On-Campus</u>	Single <u>Off Campus</u>
Tuition	\$66,924	\$66,924
Living Allowance	32,823	35,715
Books and Supplies	1,530	1,530
Student Services Fee	1,350	1,350
Health Services Fee	723	723
Local Transportation	1,635	2,220
Medical Insurance (waivable)*	*	*
TOTAL	\$104,985	\$108,462

Single student budgets are used for determining federal aid eligibility, regardless of marital status. Allowances are made against income and resources to compensate for cost differences for married students, married students with children, and single parents.

Living allowance includes rent, food and personal expenses. An incremental living allowance is added to the first-year student loan budget to cover expenses for the earlier quarter start date:

1L on-campus Living Allowance adjustment: \$3,291

1L off-campus Living Allowance adjustment: \$3,720

Childcare costs are not included in any of the budgets listed above. However, childcare costs may be added in full to the loan budget.

All health insurance rates are for single students only. For married couples, we assume the spouse will have coverage from an employer. Family coverage rates are available and adjustments can be made to the loan budget with documentation. The University's health insurance can be waived if you have an alternate insurance plan that has comparable benefits. Please note that insurance rates are billed over three quarters but include coverage during summer.

*The University's health insurance plan – Cardinal Care – is available should you need it. Many of our students are eligible to remain on parental health plans and will waive Cardinal Care. If you wish to use the insurance, the cost is \$6,768 for a full year.